



CRAIG REALTY GROUP

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FOR IMMEDIATE RELEASE:

CRAIG REALTY GROUP ANNOUNCES SITE OF NEWEST DEVELOPMENT JUST NORTH OF COLUMBUS

Largest Independent Outlet Developer in the U.S. Carefully Selects Ideal Location

December 19, 2012, Orange County, CA -- Craig Realty Group, the well-established developer of upscale factory outlets centers announces plans for a 350,000 square foot outlet center located just North of Columbus, Ohio, in the city of Sunbury. The location is within the NorthGate Centre Development which is comprised of 1,000 acres East and West of I-71, just south of the Route 36/37 Interchange.

"After almost two years of research, including dialogue with community building authorities and conducting transportation studies, we believe we have found the ideal location for the new center," remarked Steven L. Craig, President and CEO of Craig Realty Group.

While three other companies have announced outlet sites within the Columbus market, which have yet to be deemed as viable, Craig Realty Group has been working closely with its joint venture partner NorthGate Centre Development and has taken the proper considerations to ensure our site will not only be a much-visited place where people gather, dine, and enjoy shopping in the national brand name stores they will bring to the center, it will be in a prime location and easily accessible to the community without compromising the natural environment. The commitment of our development partner of ensuring the infrastructure improvements to the area was a vital decision in site selection.

Craig Realty Group takes great care to create outlet centers with wide walkways, awning-covered spaces, and five-star amenities and luxury restrooms, all enhanced by local landscaping befitting the top brand-names we feature. The planned development will house a collection of national and local retail brands that offer the best bargains and highest caliber merchandise for the value-oriented shopper and is slated to break ground in late 2013 to early 2014.

About NorthGate Centre Development

NorthGate Centre is 1,000-acre proposed Mixed Commercial Development located in southern Delaware County, on the East and West sides of I-71, just south of the Rte. 36/37 Interchange. Uniquely, and one of the first in the county, the teaming of Craig Realty Group and the development of a Recreation Element, consisting of 20 full size soccer, lacrosse/fields, 8-12 Baseball/softball fields, a 60,000 sq. ft. Indoor Court Sports, as well as a Natatorium, will provide the ability to attract tournaments, league play, and events year round creating a National, Regional, and Local Destination. The addition of 6-8 hotels with over 600-1000 rooms will be within walking distance to the Outlet and Destination retailer as well as the playing fields and facilities. The development has been projected to create 2,500-5,000 temporary jobs, 5,000-7,500 permanent jobs and an initial Sales Tax Revenue in excess of \$58 million dollars. Northgate Centre Development, the Development Partner, and Pat Shively, Managing Partner, have been working for the past 5 years with State, ODOT, County, and local officials on the infrastructure and interchange needs in this area. Through 2 Interchange Modification Studies, and now a Public Private Partnership, NorthGate Centre Development anticipates an approval/answer on the building of the needed infrastructure/interchange improvements to accommodate this area and growth. NorthGate Centre Development has proposed and is committed to a means to improve this area's infrastructure, provide for funding for future growth/expansion, with a proven unique funding plan. For more information, visit www.northgatecentredevelopment.com or www.northgate-centre.com

About Craig Realty Group

Craig Realty Group is a shopping center development and management firm founded by Steven L. Craig and is based in Newport Beach, California. A leader in the development and management of high income-producing, upscale factory outlet centers, Craig Realty Group owns, operates and manages nearly 4.3 million square feet of existing retail development in 7 states: **Outlets at Anthem** in Phoenix, Arizona; **Cabazon Outlets** located near Palm Springs, California; **Citadel Outlets** in Los Angeles, California; **Outlets at Conroe** located near Houston, Texas; **Outlets at Castle Rock** located south of Denver, Colorado; **Outlets at Loveland** located north of Denver, Colorado; **Outlets at Silverthorne** located west of Denver, Colorado; **Outlets at Vicksburg** in Vicksburg, Mississippi; and **Woodburn Company Stores** located near Portland, Oregon. In November 2012, Craig Realty Group grand opened its newest center, **Outlets at Traverse Mountain**, located in Lehi, Utah, just 30 minutes from Salt Lake City. Projects in development include **Plaza San Clemente**, California; **Sussex Commons Lifestyle Outlet**, New Jersey; **Chicagoland Outlets at Country Club Hills**, Illinois; **The Promenade Shops at Orchard Valley**, Manteca, California; **Outlets at Kapolei Commons**, Oahu, Hawaii; and **Outlets at Richmond**, Virginia. Craig Realty Group founder Steve Craig previously developed Desert Hills Premium Outlets and Carlsbad Company Stores, two of the most successful manufacturer outlet centers, and was instrumental in developing Camarillo Premium Outlets. For more information, visit www.craigrealtygroup.com.

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